

North Wootton Village Hall - AGM 2023

Date - 14th September 2023

Finance Report

We have had an excellent year for the Village Hall, the accounts are looking stronger than ever.

We are in the process of submitting the accounts 22/23 to the Charity Commission, these accounts have been audited by Rachel Curtis, with the following figures, Income for the year was £36349 versus an expenditure of £47395. The expenditure only looks worst due the payment for our Grant coming into the account in January 2023. This left us with £45802 in the two accounts at the end of 22/23 financial year. This proved to be a great year for us and has left our accounts in a good position for year end.

We decided to to transfer £23,000 into the premium account in March 23 to get the interest on the money as it wasn't getting anything in the current account. So far we have received £196 in interest since transferring it. We now have £10525 in the current account and £39,194 in the premium account. When all the outstanding creditors and debtors have been paid we will have in excess of £50,000.

We continue to get money from West Norfolk Wins, the BCMY Ltd, Recycled ink cartridges, and so far this year we have received in over £480.00 from them all.

Hall bookings are still very strong and on some days there are three regular bookings in one day. On average we are taking in £2500 per month. Our record month was in May when we took in over £3800.

Therefore in conclusion, I would predict that by the end of this financial year we should be in a very strong position. We are five years down the line from when we took over the hall, without you all, this very strong team of volunteers who work extremely hard, we would not be where we are now, so I thank you one and all for all your commitment and hard work in making this wonderful village hall so vibrant and the heart of village life in North Wootton.

Wendy Border
Treasurer